

Focus on the HealthSaver

The HealthSaver⁺ is a Momentum product that lets you save for medical expenses, such as vitamins, cosmetic surgery and more. Not only can you choose the amount to contribute – according to your own needs and pocket – but seamless integration with Momentum Health means it is the most convenient way to pay for treatments and procedures not covered by your option. In fact, you can even use positive HealthSaver funds to pay for your Momentum Health contribution.

What are the benefits?

HealthSaver funds may be used to pay for any healthcare related expenses. These may include:

- medication, provided it has a NAPPI code
- services rendered by a registered healthcare provider, provided it has a tariff code
- claims that exceed available Scheme benefits, such as specialised dentistry and refractive eye surgery
- treatment that is excluded by the Scheme, such as cosmetic surgery
- co-payments payable for hospitalisation, MRI and CT scans or medication
- pedometer or fitness devices that are integrated with Multiply. Visit www.momentum.co.za/multiply to view the fitness devices you can use.

HealthReturns Booster

HealthReturns Booster is an additional amount that you can earn per year if you have Multiply Premier and have your HealthReturns paid into your HealthSaver account. Please note that these funds are only available for healthcare expenses and, upon cancellation or suspension of your HealthSaver or Momentum Health membership, you will forfeit any HealthReturns Booster funds earned.

Extra cover and GP benefits!

On certain options, opting to receive your HealthReturns into your HealthSaver account unlocks additional GP visits and specialist cover, referred to as RateBooster.

If you are on the Custom, Incentive, Extender or Summit Option, you can earn up to 4 additional GP visits per family per year by earning more than 11 Active Dayz for three consecutive months and have a Green or Amber Healthy Heart Score.

If you are on the Incentive, Extender or Summit Option, you can qualify for the HealthReturns RateBooster, boosting in-hospital cover for specialists by another 100% of the Momentum Health Rate.

Who is eligible?

All Momentum Health members automatically qualify for HealthSaver. In order to activate your free HealthSaver account, you need to submit an application form.

How does it work?

You do not have to pay money into your HealthSaver, it could simply be the account where you receive your HealthReturns. If you wish to provide for additional day-to-day healthcare expenses by contributing monthly to your HealthSaver account, you get to choose how much, and can easily change that amount. If you choose to make monthly contributions (minimum of R100 per month) you can apply for a credit facility. The maximum annual credit allowed is R24 000 (based on a monthly contribution of R2 000), subject to NCR (National Credit Regulator) requirements.



⁺ HealthSaver is a complementary product available from Momentum. As a Momentum Health member, you can choose to make use of complementary products available from Momentum Group (Momentum), a division of MMI Group Limited, to seamlessly enhance your medical aid. Momentum is not a medical scheme and is a separate entity to Momentum Health. Please note that Momentum Health membership is not conditional on taking any of the complementary products that Momentum offers.

You can also contribute any lump sum amounts in addition to monthly payments. No transaction or administration fees are charged so you enjoy the full value of every rand you contribute. Cash withdrawals and transfers are not allowed, but the balance in this account would be paid out to you after four months, if you cancel your Momentum Health membership or HealthSaver account. Interest is payable on positive balances of more than R5 000, according to a scale based on the actual balance in the account.

We use a predictive scoring system to determine the interest rate you will pay on credit. This scoring system takes your financial records and current credit status into consideration. Interest is calculated at the end of each month on the daily change in the HealthSaver balance. Where an employer would like to extend the HealthSaver's credit facility to all employees, regardless of whether they meet NCA requirements, the employer can consider signing the Momentum Deed of Suretyship for employees who do not meet such requirements.

Tax implications

Tax treatment of the HealthSaver differs from the tax treatment for medical scheme Savings. Medical scheme Savings are incorporated into the medical scheme contributions, while contributions made to the HealthSaver are funded out of after-tax income. HealthSaver contributions are not deductible, however most expenses paid via the HealthSaver are tax deductible, in the same way as healthcare expenses you incurred yourself. You will receive a HealthSaver tax statement that may be used as proof of the healthcare expenses paid during the tax year and deductions can be made accordingly.

Contribution holidays

Contribution holidays are available to clients with a positive HealthSaver balance, and may be granted upon application. If the contribution holiday is approved, the credit facility will be suspended but claims will still be paid from available HealthSaver funds.

Payment of scheme contributions from HealthSaver

This option is only available to members who pay their own contributions directly. In other words if your contribution is deducted from your salary (i.e. paid by your employer) you will not be able to fund your contribution from your HealthSaver due to the impact on your tax deductions.

If you wish to pay your medical scheme contribution from your positive HealthSaver balance, please contact us on **0860 11 78 59**, or email us at member@momentumhealth.co.za.

Please note:

1. You or your financial adviser will need to let us know how many months' contributions you would like to be funded from your HealthSaver.
2. We need to receive your request at least seven working days before the 1st of the month.
3. Medical scheme contributions can only be paid from positive HealthSaver balances, i.e. you can't use credit and HealthReturns Booster funds to pay for your contributions.
4. Contributions can only be funded up to 1 December of the same year and cannot continue into the following calendar year.

If the above criteria are met, the request is approved and the total amount (for the requested number of months) will be paid from your HealthSaver account to Momentum Health. You will receive an email at the end of this period to notify you that we will start deducting your Momentum Health contributions from your bank account again. If you wish to stop funding your medical scheme contribution from your HealthSaver account before the requested number of months are completed, please contact us at least seven working

days before the 1st of the month. The unused balance of the amount paid across to Momentum Health will be returned into your HealthSaver account.

How to claim from HealthSaver

HealthSaver funds can be used to pay for claims made by principal members and the dependants registered on their Momentum Health membership. Claims are submitted and paid via the normal administration process and you will receive monthly claims statements reflecting the amounts paid and the available balance. Claims must be submitted with a valid practice number and tariff code or NAPPI code. Please note that the HealthSaver claim will automatically be paid at the maximum allowed Momentum Health Rate per option. If you require payment above these values, we require your permission to do so.

To claim for pedometer or fitness devices, please send the invoice with proof of payment to claims@momentumhealth.co.za.

Adding funds to your HealthSaver

You can make ad-hoc deposits into your personal HealthSaver account, using the following banking details:

Bank:	First National Bank
Account Name:	MMI Health (Pty) Ltd – HealthSaver
Account Number:	62176002469
Account Type:	Current Account
Branch Code:	22 36 26
Branch Name:	Corporate Account Services – Durban

As beneficiary reference, please use HS and your Momentum Health membership number (for example HS123456). To ensure a swift allocation of your money, it is important that you provide the correct reference number as outlined above.